



## Teri Danahey and Daniel Fevre

*Your Home Team*

*Serving the "Hearts and Minds" of Real Estate*

<http://www.NewJerseyBestHomes.com>

Inventory  
4.7 months

### The Chathams

#### 2010

# Bedrooms	Active Listings		New Listings		Under Contract			Sold Listings			
	#	Avg. LP	#	Avg. LP	#	Avg. LP	DOM	#	Avg. SP	DOM	SP/LP
3	178	673,189	152	673,689	87	632,746	63	84	636,698	74	97%
4	165	870,534	142	877,384	89	895,842	52	88	878,223	55	99%
5+	104	1,702,148	82	1,591,983	45	1,695,820	60	41	1,630,750	59	95%
<b>Total</b>	<b>447</b>	<b>\$985,434</b>	<b>376</b>	<b>\$950,883</b>	<b>221</b>	<b>\$955,162</b>	<b>58</b>	<b>213</b>	<b>\$927,826</b>	<b>63</b>	<b>97%</b>

#### 2009

# Bedrooms	Active Listings		New Listings		Under Contract			Sold Listings			
	#	Avg. LP	#	Avg. LP	#	Avg. LP	DOM	#	Avg. SP	DOM	SP/LP
3	147	657,781	121	647,953	68	619,785	78	63	615,113	74	98%
4	172	889,311	136	901,264	78	848,910	79	68	825,614	75	97%
5+	121	1,785,575	86	1,697,704	40	1,500,482	102	38	1,432,284	112	94%
<b>Total</b>	<b>440</b>	<b>\$1,058,431</b>	<b>343</b>	<b>1,011,594</b>	<b>186</b>	<b>905,267</b>	<b>86</b>	<b>178</b>	<b>\$880,415</b>	<b>87</b>	<b>96%</b>

#### Variance

# Bedrooms	Active Listings		New Listings		Under Contract			Sold Listings		
	#	Avg. LP	#	Avg. LP	#	Avg. LP	DOM	#	Avg. SP	DOM
3	31	\$15,408	31	\$25,737	19	\$12,961	-15	19	\$21,585	1
4	-7	-\$18,777	6	-\$23,880	11	\$46,932	-20	20	\$52,609	-19
5+	-17	-\$83,427	-4	-\$105,721	5	\$195,337	-3	3	\$198,465	-53
<b>Total</b>	<b>7</b>	<b>-\$72,997</b>	<b>33</b>	<b>-\$60,711</b>	<b>35</b>	<b>\$49,895</b>	<b>-22</b>	<b>42</b>	<b>\$47,412</b>	<b>-24</b>

-7%

-6%

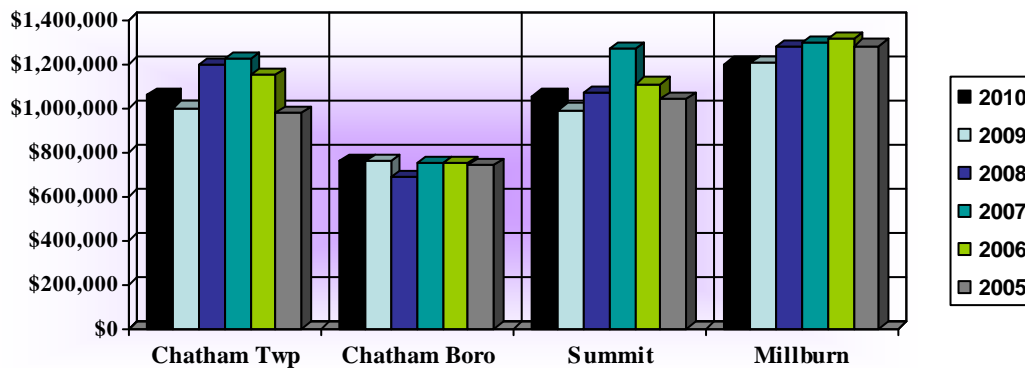
6%

5%

If your property is currently listed with a real estate broker, please disregard this notice. It is not our intention to solicit the offerings of other real estate brokers. We cooperate with them fully, Equal Housing Opportunity.



# Annual Market Trends – Average Home prices Single Family Homes only 3,4,5+ Bedrooms



	2010 YTD	2009	2008	2007	2006	2005
Chatham Twp	<b>\$1,062,889</b>	\$1,001,843	\$1,195,092	\$1,225,780	\$1,153,438	\$980,896
Chatham Boro	<b>\$760,064</b>	\$757,558	\$684,608	\$752,749	\$752,749	\$740,422
Summit	<b>\$1,056,442</b>	\$992,599	\$1,067,407	\$1,267,264	\$1,110,928	\$1,038,504
Millburn	<b>\$1,201,425</b>	\$1,207,079	\$1,278,812	\$1,299,063	\$1,314,809	\$1,282,961

*Do you know someone ready to buy or sell? We appreciate your referrals.*



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