



Teri Danahey and Daniel Fevre

Your Home Team

Serving the "Hearts and Minds" of Real Estate

<http://www.NewJerseyBestHomes.com>

Inventory
4.0 months

Summit

2010

# Bedrooms	Active Listings		New Listings		Under Contract			Sold Listings			
	#	Avg. LP	#	Avg. LP	#	Avg. LP	DOM	#	Avg. SP	DOM	SP/LP
3	178	566,617	136	656,372	88	588,410	69	87	576,284	72	98%
4	159	973,889	141	979,940	90	1,011,297	49	86	1,007,512	52	99%
5+	140	1,984,932	105	1,867,943	72	1,750,097	54	70	1,713,323	54	97%
Total	477	\$1,118,651	382	\$1,108,828	250	\$1,075,215	57	243	\$1,056,442	59	98%

2009

# Bedrooms	Active Listings		New Listings		Under Contract			Sold Listings			
	#	Avg. LP	#	Avg. LP	#	Avg. LP	DOM	#	Avg. SP	DOM	SP/LP
3	195	599,033	151	578,725	77	571,530	71	69	553,669	71	96%
4	161	975,992	135	943,386	67	902,979	54	68	890,618	55	98%
5+	179	2,127,816	139	1,961,415	63	1,662,227	84	63	1,583,407	87	94%
Total	535	\$1,214,944	425	\$1,146,779	207	\$1,010,762	70	200	\$992,599	71	96%

Variance

# Bedrooms	Active Listings		New Listings		Under Contract			Sold Listings		
	#	Avg. LP	#	Avg. LP	#	Avg. LP	DOM	#	Avg. SP	DOM
3	-17	-\$32,416	-15	\$77,647	11	\$16,880	-2	18	\$22,615	
4	-2	\$27,897	6	\$36,554	23	\$108,318	-5	18	\$116,894	
5+	-39	-\$142,884	-34	-\$93,472	9	\$87,870	-30	7	\$129,916	
Total	-58	-\$96,293	-43	-\$37,952	43	\$64,453	-13	43	\$63,843	

-8%

-3%

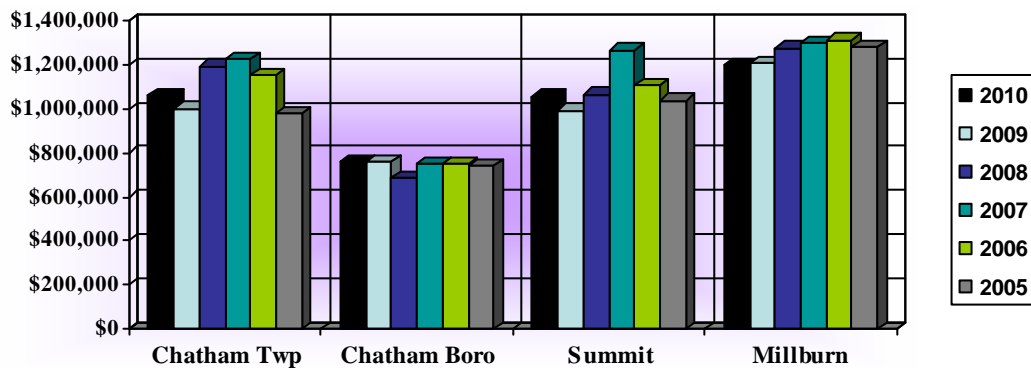
6%

6%

If your property is currently listed with a real estate broker, please disregard this notice. It is not our intention to solicit the offerings of other real estate brokers. We cooperate with them fully, Equal Housing Opportunity.



Annual Market Trends – Average Home prices Single Family Homes only 3,4,5+ Bedrooms



	2010 YTD	2009	2008	2007	2006	2005
Chatham Twp	\$1,062,889	\$1,001,843	\$1,195,092	\$1,225,780	\$1,153,438	\$980,896
Chatham Boro	\$760,064	\$757,558	\$684,608	\$752,749	\$752,259	\$740,422
Summit	\$1,056,442	\$992,599	\$1,067,407	\$1,267,264	\$1,110,928	\$1,038,504
Millburn	\$1,201,425	\$1,207,079	\$1,278,812	\$1,299,063	\$1,314,809	\$1,282,961

Do you know someone ready to buy or sell? We appreciate your referrals.



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