



Teri Danahey and Daniel Fevre

Your Home Team

Serving the "Hearts and Minds" of Real Estate

<http://www.NewJerseyBestHomes.com>

Inventory
5.2 months

Millburn

2010

# Bedrooms	Active Listings		New Listings		Under Contract			Sold Listings			
	#	Avg. LP	#	Avg. LP	#	Avg. LP	DOM	#	Avg. SP	DOM	SP/LP
3	110	711,858	94	704,537	63	709,790	60	67	686,861	59	98%
4	166	1,055,490	146	1,058,441	88	1,035,481	50	76	\$1,013,295	47	99%
5+	187	2,289,918	143	2,185,971	90	1,819,593	72	89	\$1,749,444	69	95%
Total	463	1,472,420	383	\$1,392,566	241	\$1,243,164	61	232	\$1,201,425	58	97%

2009

# Bedrooms	Active Listings		New Listings		Under Contract			Sold Listings			
	#	Avg. LP	#	Avg. LP	#	Avg. LP	DOM	#	Avg. SP	DOM	SP/LP
3	90	672,357	110	687,925	74	654,516	55	70	653,142	57	97%
4	95	1,007,746	120	1,024,668	75	1,000,759	54	69	953,026	56	97%
5+	120	2,313,940	162	2,237,702	76	2,132,262	100	72	1,981,618	101	93%
Total	305	\$1,422,691	392	\$1,431,479	225	\$1,269,080	70	211	\$1,204,527	71	96%

Variance

# Bedrooms	Active Listings		New Listings		Under Contract			Sold Listings		
	#	Avg. LP	#	Avg. LP	#	Avg. LP	DOM	#	Avg. SP	DOM
3	20	\$39,501	-16	\$16,612	-11	\$55,274	5	-3	\$33,719	2
4	71	\$47,744	26	\$33,773	13	\$34,722	-7	7	\$60,269	-9
5+	67	-\$24,022	-19	-\$51,731	14	-\$312,669	-28	17	-\$232,174	-32
Total	158	\$49,729	-9	-\$38,913	16	-\$25,916	-9	21	-\$3,102	-13

3%

-3%

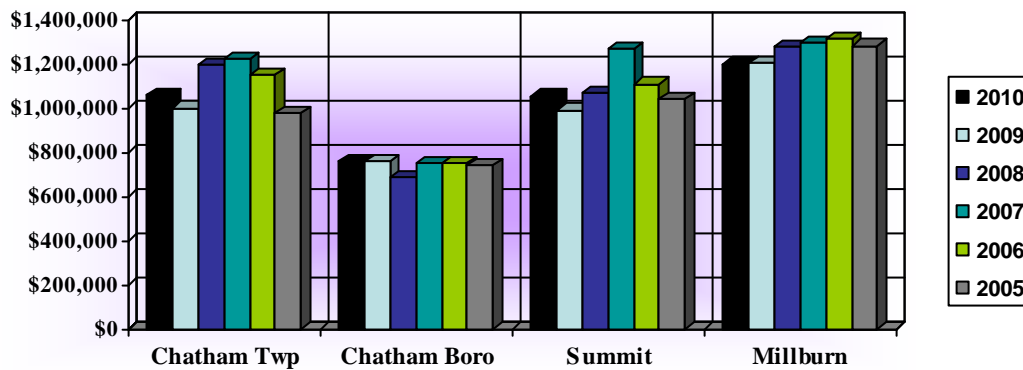
-2%

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If your property is currently listed with a real estate broker, please disregard this notice. It is not our intention to solicit the offerings of other real estate brokers. We cooperate with them fully, Equal Housing Opportunity.



Annual Market Trends – Average Home prices Single Family Homes only 3,4,5+ Bedrooms



	2010 YTD	2009	2008	2007	2006	2005
Chatham Twp	\$1,062,889	\$1,001,843	\$1,195,092	\$1,225,780	\$1,153,438	\$980,896
Chatham Boro	\$760,064	\$757,558	\$684,608	\$752,749	\$752,749	\$740,422
Summit	\$1,056,442	\$992,599	\$1,067,407	\$1,267,264	\$1,110,928	\$1,038,504
Millburn	\$1,201,425	\$1,207,079	\$1,278,812	\$1,299,063	\$1,314,809	\$1,282,961

Do you know someone ready to buy or sell? We appreciate your referrals.



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