



**Teri Danahey and Daniel Fevre**

*Your Home Team*

*Serving the "Hearts and Minds" of Real Estate*

<http://www.NewJerseyBestHomes.com>

**Inventory**  
**10.4 months**

**Long Hill Twp**

**2010**

# Bedrooms	Active Listings		New Listings		Under Contract			Sold Listings			
	#	Avg. LP	#	Avg. LP	#	Avg. LP	DOM	#	Avg. SP	DOM	SP/LP
3	78	420,478	61	417,318	34	431,529	92	32	404,574	96	94%
4	93	629,419	70	618,290	24	624,283	85	23	593,430	73	97%
5+	28	829,924	17	777,694	9	775,656	113	9	734,489	141	93%
<b>Total</b>	<b>199</b>	<b>\$575,734</b>	<b>148</b>	<b>\$553,767</b>	<b>67</b>	<b>\$546,801</b>	<b>97</b>	<b>64</b>	<b>\$518,838</b>	<b>92</b>	<b>95%</b>

**2009**

# Bedrooms	Active Listings		New Listings		Under Contract			Sold Listings			
	#	Avg. LP	#	Avg. LP	#	Avg. LP	DOM	#	Avg. SP	DOM	SP/LP
3	71	464,090	51	4875,848	26	425,194	94	26	411,915	91	95%
4	82	684,570	59	670,052	22	599,383	98	18	572,861	101	95%
5+	42	856,883	33	822,582	10	687,080	124	9	645,611	107	95%
<b>Total</b>	<b>195</b>	<b>\$641,406</b>	<b>143</b>	<b>\$635,990</b>	<b>58</b>	<b>\$536,418</b>	<b>105</b>	<b>53</b>	<b>\$506,260</b>	<b>100</b>	<b>95%</b>

**Variance**

# Bedrooms	Active Listings		New Listings		Under Contract			Sold Listings		
	#	Avg. LP	#	Avg. LP	#	Avg. LP	DOM	#	Avg. SP	DOM
3	7	-\$43,612	10	-\$58,530	8	\$6,6335	-2	6	-\$7,341	-5
4	11	-\$55,151	11	-\$51,762	2	\$24,900	-13	5	\$20,569	28
5+	-14	-\$26,959	-16	-\$44,888	-1	\$88,576	-11	0	\$88,878	-34
<b>Total</b>	<b>4</b>	<b>-\$65,672</b>	<b>5</b>	<b>-\$52,223</b>	<b>9</b>	<b>\$10,383</b>	<b>-8</b>	<b>11</b>	<b>\$12,578</b>	<b>-8</b>

**-10%**

**-13%**

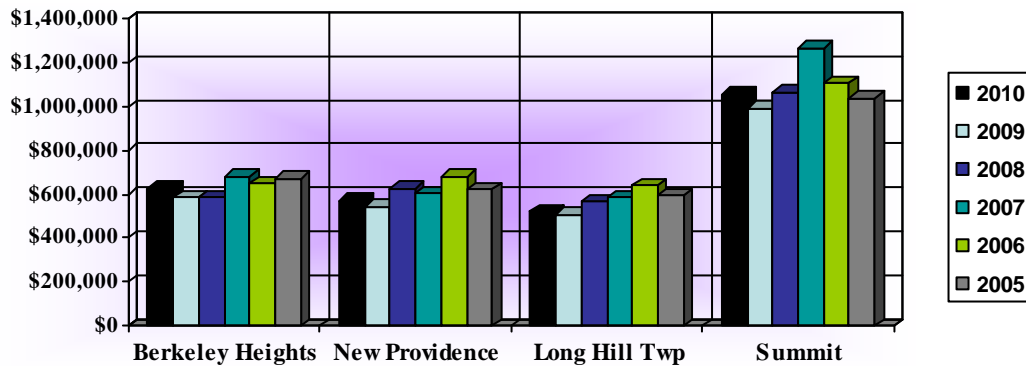
**2%**

**2%**

If your property is currently listed with a real estate broker, please disregard this notice. It is not our intention to solicit the offerings of other real estate brokers. We cooperate with them fully, Equal Housing Opportunity.



# Annual Market Trends – Average Home prices Single Family Homes only 3,4,5+ Bedrooms



	2010 YTD	2009	2008	2007	2006	2005
<b>Berkeley Heights</b>	<b>\$625,388</b>	\$583,468	\$588,532	\$681,697	\$648,202	\$673,464
<b>New Providence</b>	<b>\$572,519</b>	\$544,262	\$626,566	\$600,857	\$680,348	\$621,546
<b>Long Hill Twp</b>	<b>\$518,838</b>	\$506,260	\$565,009	\$585,765	\$642,417	\$594,398
<b>Summit</b>	<b>\$1,056,442</b>	\$992,599	\$1,067,407	\$1,267,264	\$1,110,928	\$1,038,504

*Do you know someone ready to buy or sell? We appreciate your referrals.*



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